

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
WESTERN**

IN RE:
MORGAN, ALAN F

Debtor(s)

CHAPTER 7 -- Liquidation

CASE NO. 08-71116 MB

HONORABLE MANUEL BARBOSA

TRUSTEE'S FINAL REPORT

To: THE HONORABLE MANUEL BARBOSA, BANKRUPTCY JUDGE
FOR THE UNITED STATES BANKRUPTCY COURT, NORTHERN DISTRICT OF ILLINOIS,
WESTERN DIVISION

NOW COMES BERNARD J. NATALE, Trustee herein, and respectfully submits to the Court and to the
United States Trustee his/her Final Report and Account in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on 04/14/08. The Trustee was appointed on 04/14/08. The
Trustee's case bond is in the amount of \$0.00.

2. The Trustee certifies that he/she has concluded the administration of this estate and has performed the duties
enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to
cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property
belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim
objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose
the Debtor(s) discharge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee
are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is
0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described
in Exhibit B.

4. A summary of the Trustee's Final Report as of 10/08/08 is as follows:

| | |
|--|--------------------|
| a. RECEIPTS (See Exhibit C) | \$ <u>6,923.43</u> |
| b. DISBURSEMENTS (See Exhibit C) | \$ <u>0.00</u> |
| c. NET CASH available for distribution | \$ <u>6,923.43</u> |
| d. TRUSTEE/PROFESSIONAL COSTS | |

| | |
|--|--------------------|
| 1. Trustee compensation requested (See Exhibit E) | \$ <u>1,442.34</u> |
| 2. Trustee Expenses (See Exhibit E) | \$ <u>0.00</u> |
| 3. Compensation requested by attorney or other professionals for trustee (See Exhibit F) | \$ <u>1,325.28</u> |
| e. Illinois Income Tax for Estate (See Exhibit G) | \$ _____ |

5. The Bar Date for filing unsecured claims expired on 09/09/08. The DIP report was filed on N/A. The Bar Date for filing DIP claims expired on N/A.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee. The actual dollar amount of claims allowed and/or requested for this estate is as follows:

| | |
|--|----------------------|
| a. Allowed unpaid secured claims | \$ <u>0.00</u> |
| b. Chapter 7 Administrative and 28 U.S.C. §1930 claims | \$ <u>2,767.62</u> |
| c. Allowed Chapter 11 Administrative Claims | \$ <u>0.00</u> |
| d. Allowed priority claims | \$ <u>0.00</u> |
| e. Allowed unsecured claims | \$ <u>122,963.74</u> |
| f. Surplus return to debtor | \$ <u>0.00</u> |

7. Trustee proposes that unsecured creditors receive a distribution of 3.38% of allowed claims.

8. Total fees and expenses previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Trustee's attorneys, accountants, or other professionals fees and expenses requested but not yet allowed is \$1,325.28. The total of Chapter 7 professional fees and expenses requested for final allowance is \$1,325.28.

9. A fee of \$650.00 was paid to Debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

10. A fee of \$0.00 was paid to a bankruptcy petition preparer for services rendered in connection with this case, and no basis appears to request an examination of these fees pursuant to 11 U.S.C. §110(h)(3).

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowances of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

Dated: October 8, 2008

RESPECTFULLY SUBMITTED,

By: /S/ BERNARD J NATALE
BERNARD J. NATALE, Trustee
BERNARD J NATALE, LTD
6833 STALTER DRIVE
SUITE 201
ROCKFORD, IL 61108
Telephone # (815) 964-4700

TASKS PERFORMED BY TRUSTEE - ALAN F MORGAN

The trustee conducted a first meeting of creditors. An initial report of trustee in an asset case was requested. Estate records were maintained. Throughout case administration annual reports have been prepared for the U S Trustee.

A production of documents request was made, received and reviewed.

Claims were examined.

A final report was prepared. Upon approval of the report, distribution will be made to creditors. Thereafter, a final account will be prepared to close the case file.

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 08-71116 MB

Case Name: MORGAN, ALAN F

Period Ending: 10/14/08

Trustee: (330370) BERNARD J. NATALE

Filed (f) or Converted (c): 04/14/08 (f)

§341(a) Meeting Date: 05/29/08

Claims Bar Date: 09/09/08

| 1 Asset Description (Scheduled And Unscheduled (u) Property) | 2 Petition/ Unscheduled Values | 3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs) | 4 Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon. | 5 Sale/Funds Received by the Estate | 6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
|--|--|--|---|--|--|
| Ref. # | | | | | |
| 1 | checking account w/ Amcore Bank | 200.00 | 0.00 | DA | 0.00 FA |
| 2 | checking account w/ Amcore Bank | 70.00 | 0.00 | DA | 0.00 FA |
| 3 | checking account w/ US Bank | 200.00 | 0.00 | DA | 0.00 FA |
| 4 | older furniture, tv, bedroom set, table & chairs | 1,000.00 | 0.00 | DA | 0.00 FA |
| 5 | necessary wearing apparel | 300.00 | 0.00 | DA | 0.00 FA |
| 6 | watch | 50.00 | 0.00 | DA | 0.00 FA |
| 7 | whole life policy w/ Ameriprise | 10,000.00 | 10,000.00 | | 6,922.22 FA |
| 8 | Equity Trust IRA | 46,000.00 | 0.00 | DA | 0.00 FA |
| 9 | J. Rowe Price IRA | 8,000.00 | 0.00 | DA | 0.00 FA |
| 10 | IRIS - 40 shares stock | 700.00 | 0.00 | DA | 0.00 FA |
| 11 | 2001 Hyundai (140,000 miles) | 2,000.00 | 0.00 | DA | 0.00 FA |
| 12 | 1989 Pontiac Bonneville | 100.00 | 0.00 | DA | 0.00 FA |
| 13 | 1988 Honda Shadow motorcycle | 500.00 | 0.00 | DA | 0.00 FA |
| 14 | computer, printer, fax machine | 500.00 | 0.00 | DA | 0.00 FA |
| Int | INTEREST (u) | Unknown | N/A | | 1.21 FA |
| 15 | Assets | Totals (Excluding unknown values) | \$69,620.00 | \$10,000.00 | \$6,923.43 |
| | | | | | \$0.00 |

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 2

Case Number: 08-71116 MB
Case Name: MORGAN, ALAN F
Period Ending: 10/14/08

Trustee: (330370) BERNARD J. NATALE
Filed (f) or Converted (c): 04/14/08 (f)
§341(a) Meeting Date: 05/29/08
Claims Bar Date: 09/09/08

| 1 Asset Description (Scheduled And Unscheduled (u) Property) | 2 Petition/ Unscheduled Values | 3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs) | 4 Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon. | 5 Sale/Funds Received by the Estate | 6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
|--|---|--|---|--|--|
| Ref. # | | | | | |

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR):

Current Projected Date Of Final Report (TFR): October 8, 2008 (Actual)

Form 2
Cash Receipts And Disbursements Record

Page: 1

Case Number: 08-71116 MB
Case Name: MORGAN, ALAN F

Taxpayer ID #: 38-6860102
Period Ending: 10/14/08

Trustee: BERNARD J. NATALE (330370)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****37-65 - Money Market Account
Blanket Bond: \$552,000.00 (per case limit)
Separate Bond: N/A

| 1 Trans. Date | 2 {Ref #} / Check # | 3 Paid To / Received From | 4 Description of Transaction | T-Code | 5 Receipts \$ | 6 Disbursements \$ | 7 Money Market Account Balance |
|---------------------|---------------------------|------------------------------------|--|----------|---------------------|--------------------------|--------------------------------------|
| 09/04/08 | {7} | RIVERSOURCE LIFE INSURANCE COMPANY | SURRENDER VALUE OF LIFE INSURANCE | 1129-000 | 6,922.22 | | 6,922.22 |
| 09/30/08 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.2400% | 1270-000 | 0.90 | | 6,923.12 |
| 10/08/08 | Int | JPMORGAN CHASE BANK, N.A. | Current Interest Rate is 0.1500% | 1270-000 | 0.31 | | 6,923.43 |
| 10/08/08 | | To Account #*****3766 | TRANSFER TO CLOSE ACCOUNT FOR FINAL REPORT | 9999-000 | | 6,923.43 | 0.00 |

| | | | |
|-------------------------------------|-------------------|-----------------|---------------|
| ACCOUNT TOTALS | 6,923.43 | 6,923.43 | \$0.00 |
| Less: Bank Transfers | 0.00 | 6,923.43 | |
| Subtotal | 6,923.43 | 0.00 | |
| Less: Payments to Debtors | | 0.00 | |
| NET Receipts / Disbursements | \$6,923.43 | \$0.00 | |

Form 2
Cash Receipts And Disbursements Record

Page: 2

Case Number: 08-71116 MB
Case Name: MORGAN, ALAN F
Taxpayer ID #: 38-6860102
Period Ending: 10/14/08

Trustee: BERNARD J. NATALE (330370)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****37-66 - Checking Account
Blanket Bond: \$552,000.00 (per case limit)
Separate Bond: N/A

| 1 Trans. Date | 2 {Ref #} / Check # | 3 Paid To / Received From | 4 Description of Transaction | 5 T-Code | 6 Receipts \$ | 7 Disbursements \$ | Checking Account Balance |
|---------------------|---------------------------|------------------------------|--|-------------|---------------------|--------------------------|-----------------------------|
| 10/08/08 | | From Account #*****3765 | TRANSFER TO CLOSE ACCOUNT FOR FINAL REPORT | 9999-000 | 6,923.43 | | 6,923.43 |

| | | | |
|-------------------------------------|-----------------|---------------|-------------------|
| ACCOUNT TOTALS | 6,923.43 | 0.00 | \$6,923.43 |
| Less: Bank Transfers | 6,923.43 | 0.00 | |
| Subtotal | 0.00 | 0.00 | |
| Less: Payments to Debtors | | 0.00 | |
| NET Receipts / Disbursements | \$0.00 | \$0.00 | |

| TOTAL - ALL ACCOUNTS | Net Receipts | Net Disbursements | Account Balances |
|-----------------------------|-------------------------|------------------------------|-----------------------------|
| MMA # ***-*****37-65 | 6,923.43 | 0.00 | 0.00 |
| Checking # ***-*****37-66 | 0.00 | 0.00 | 6,923.43 |
| | \$6,923.43 | \$0.00 | \$6,923.43 |

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
WESTERN**

IN RE:
MORGAN, ALAN F

Debtor(s)

CHAPTER 7 -- Liquidation

CASE NO. 08-71116 MB

HONORABLE MANUEL BARBOSA

DISTRIBUTION REPORT

I, BERNARD J. NATALE, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

SUMMARY OF DISTRIBUTION:

| | |
|-------------------------------------|----------------------------------|
| Secured Claims: | \$ <u> 0.00</u> |
| Chapter 7 Administrative Expenses: | \$ <u> 2,767.62</u> |
| Chapter 11 Administrative Expenses: | \$ <u> 0.00</u> |
| Priority Claims (507(a)(2)-(a)(7)): | \$ <u> 0.00</u> |
| Secured Tax Liens: | \$ <u> 0.00</u> |
| Priority Tax Claims (507(a)(8)): | \$ <u> 0.00</u> |
| Priority Claims (507(a)(9)): | \$ <u> 0.00</u> |
| General Unsecured Claims: | \$ <u> 4,155.81</u> |

TOTAL AMOUNT TO BE DISTRIBUTED: \$ 6,923.43

The balance on hand shown above should be distributed in accordance with 11 U.S.C. §726 as follows:

a. \$2,767.62 for Chapter 7 administrative expenses allowed under §503(b) and fees under Chapter 123 of Title 28, not previously disbursed, including the Trustee compensation and reimbursement requests as follows:

| CLAIM NUMBER | CREDITOR | ALLOWED REQUESTED | PROPOSED ALLOWANCE |
|--------------|-------------------------|-------------------|--------------------|
| EXP | BERNARD J. NATALE, LTD. | 12.78 | 12.78 |
| ATTY | BERNARD J. NATALE, LTD. | 1,312.50 | 1,312.50 |
| TRTE | BERNARD J. NATALE | 1,442.34 | 1,442.34 |

| | | |
|-------|----|----------|
| TOTAL | \$ | 2,767.62 |
|-------|----|----------|

b. \$0.00 for Chapter 11 administrative expenses allowed under §503(b) as follows:

| CLAIM NUMBER | CREDITOR | ALLOWED REQUESTED | PROPOSED ALLOWANCE |
|-----------------|----------|----------------------|-----------------------|
| | | TOTAL | \$ 0.00 |

c. \$0.00 for priority creditors, in the order specified in 11 U.S.C. §507(a)(2)-(9), itemized as follows:

| 1. TYPE OF CLAIMS | | TOTAL AMOUNT OF CLAIMS | FINAL DIVIDEND% |
|--|----------|------------------------------|-----------------------|
| §507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f) | | \$ 0.00 | 0.00% |
| CLAIM NUMBER | CREDITOR | ALLOWED REQUESTED | PROPOSED ALLOWANCE |
| | | TOTAL | \$ 0.00 |

| 2. TYPE OF CLAIMS | | TOTAL AMOUNT OF CLAIMS | FINAL DIVIDEND% |
|--|----------|------------------------------|-----------------------|
| §507(a)(3) - Wages, salaries or commissions limited to \$4,300.00 earned within 90 days of Petition: | | \$ 0.00 | 0.00% |
| CLAIM NUMBER | CREDITOR | ALLOWED REQUESTED | PROPOSED ALLOWANCE |
| | | TOTAL | \$ 0.00 |

| 3. TYPE OF CLAIMS | | TOTAL AMOUNT OF CLAIMS | FINAL DIVIDEND% |
|--|----------|------------------------------|-----------------------|
| §507(a)(4) - Contributions to Employee Benefit Funds up to the extent of \$4,000 per individual: | | \$ 0.00 | 0.00% |
| CLAIM NUMBER | CREDITOR | ALLOWED REQUESTED | PROPOSED ALLOWANCE |
| | | TOTAL | \$ 0.00 |

| 4. TYPE OF CLAIMS | | TOTAL AMOUNT OF CLAIMS | FINAL DIVIDEND% |
|--|----------|------------------------------|-----------------------|
| §507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,300.00 | | \$ 0.00 | 0.00% |
| CLAIM NUMBER | CREDITOR | ALLOWED REQUESTED | PROPOSED ALLOWANCE |
| | | TOTAL | \$ 0.00 |

| 5. TYPE OF CLAIMS | | TOTAL AMOUNT OF CLAIMS | FINAL DIVIDEND% |
|--|----------|------------------------|--------------------|
| | | \$ 0.00 | 0.00% |
| CLAIM NUMBER | CREDITOR | ALLOWED REQUESTED | PROPOSED ALLOWANCE |
| | | TOTAL | \$ 0.00 |
| 6. TYPE OF CLAIMS | | TOTAL AMOUNT OF CLAIMS | FINAL DIVIDEND% |
| §507(a)(7) -Claims for alimony, maintenance or support: | | \$ 0.00 | 0.00% |
| CLAIM NUMBER | CREDITOR | ALLOWED REQUESTED | PROPOSED ALLOWANCE |
| | | TOTAL | \$ 0.00 |
| 7. TYPE OF CLAIMS | | TOTAL AMOUNT OF CLAIMS | FINAL DIVIDEND% |
| Taxes §724(b) - Tax Liens: | | \$ 0.00 | 0.00% |
| CLAIM NUMBER | CREDITOR | ALLOWED REQUESTED | PROPOSED ALLOWANCE |
| | | TOTAL | \$ 0.00 |
| 8. TYPE OF CLAIMS | | TOTAL AMOUNT OF CLAIMS | FINAL DIVIDEND% |
| §507(a)(8) - Taxes - Unsecured Tax Claims excluding fines and penalties: | | \$ 0.00 | 0.00% |
| CLAIM NUMBER | CREDITOR | ALLOWED REQUESTED | PROPOSED ALLOWANCE |
| | | TOTAL | \$ 0.00 |
| 9. TYPE OF CLAIMS | | TOTAL AMOUNT OF CLAIMS | FINAL DIVIDEND% |
| §507(a)(9) - Capital Commitments to FDIC, reimbursement claims et al. | | \$ 0.00 | 0.00% |
| CLAIM NUMBER | CREDITOR | ALLOWED REQUESTED | PROPOSED ALLOWANCE |
| | | TOTAL | \$ 0.00 |

d. \$4,155.81 for general unsecured creditors who have filed claims allowed in the total amount of \$122,963.74, yielding a dividend of 3.38% as itemized below:

| TYPE OF CLAIMS | | TOTAL AMOUNT OF CLAIMS | FINAL DIVIDEND% |
|-----------------------|--|-------------------------------|---------------------------|
| | | ALLOWED REQUESTED | PROPOSED ALLOWANCE |
| CLAIM NUMBER | CREDITOR | | |
| 1 | CHASE BANK USA | 14,707.77 | 497.08 |
| 2 | PYOD LLC as assignee of Citibank | 16,956.09 | 573.07 |
| 3 | PYOD LLC as assignee of Citibank | 370.21 | 12.51 |
| 4 | American Express Centurion Bank | 22,810.90 | 770.94 |
| 5 | First National Bank of Omaha | 17,841.75 | 603.00 |
| 6 | eCAST Settlement Corp assignee of HSBC Bank NA | 363.31 | 12.28 |
| 7 | American InfoSource L.P. | 35,520.99 | 1,200.50 |
| 8 | American InfoSource L.P. | 14,392.72 | 486.43 |
| | | TOTAL | \$ 4,155.81 |

e. \$0.00 for tardily filed unsecured claims allowed in the total amount of \$0.00 yielding a dividend of 0.00% as itemized below:

| TYPE OF CLAIMS | | TOTAL AMOUNT OF CLAIMS | FINAL DIVIDEND% |
|-----------------------|-----------------|-------------------------------|---------------------------|
| | | ALLOWED REQUESTED | PROPOSED ALLOWANCE |
| CLAIM NUMBER | CREDITOR | | |
| | | TOTAL | \$ 0.00 |

f. \$0.00 for fines and penalties

| TYPE OF CLAIMS | | TOTAL AMOUNT OF CLAIMS | FINAL DIVIDEND% |
|-----------------------|-----------------|-------------------------------|---------------------------|
| | | ALLOWED REQUESTED | PROPOSED ALLOWANCE |
| CLAIM NUMBER | CREDITOR | | |
| | | TOTAL | \$ 0.00 |

g. \$0.00 for interest

| TYPE OF CLAIMS | | TOTAL AMOUNT OF CLAIMS | FINAL DIVIDEND% |
|-----------------------|-----------------|-------------------------------|---------------------------|
| | | ALLOWED REQUESTED | PROPOSED ALLOWANCE |
| CLAIM NUMBER | CREDITOR | | |
| | | TOTAL | \$ 0.00 |

h. \$0.00 Subordinated General Unsecured Claims

| TYPE OF CLAIMS | | TOTAL AMOUNT OF CLAIMS | FINAL DIVIDEND% |
|---------------------------------------|-----------------|-------------------------------|---------------------------|
| CLAIM NUMBER | CREDITOR | ALLOWED REQUESTED | PROPOSED ALLOWANCE |
| | | TOTAL | \$ 0.00 |
| Subordinated General Unsecured Claims | | \$ 0.00 | 0.00% |

i. \$0.00 to the Debtor

| TYPE OF CLAIMS | | TOTAL AMOUNT OF CLAIMS | FINAL DIVIDEND% |
|--------------------------------|-----------------|-------------------------------|---------------------------|
| CLAIM NUMBER | CREDITOR | ALLOWED REQUESTED | PROPOSED ALLOWANCE |
| | | TOTAL | \$ 0.00 |
| §726(a)(6) - Surplus to Debtor | | \$ 0.00 | 0.00% |

j. \$0.00 for secured creditors

| TYPE OF CLAIMS | | TOTAL AMOUNT OF CLAIMS | FINAL DIVIDEND% |
|-----------------------|-----------------|-------------------------------|---------------------------|
| CLAIM NUMBER | CREDITOR | ALLOWED REQUESTED | PROPOSED ALLOWANCE |
| | | TOTAL | \$ 0.00 |
| Secured Creditors | | \$ 0.00 | 0.00% |

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

| TYPE OF CLAIM | CLAIM NUMBER | CREDITOR AND ADDRESS | DISALLOWED AMOUNT /WITHDRAWN OF CLAIM (DESIGNATE) |
|----------------------|---------------------|-----------------------------|--|
| | | | |

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: OCTOBER 8, 2008

/S/ BERNARD J NATALE
BERNARD J. NATALE, Trustee